



## **Capstone Partners and Headwaters MB Join Forces to Create a Middle Market Investment Banking Leader**

January 8, 2018 – Boston & Denver – Capstone Partners LLC and Headwaters MB, LLC are pleased to announce that they have completed a strategic transaction whereby Capstone has acquired Headwaters to form Capstone Headwaters LLC. This combination unites two leading middle market investment banking firms into a single platform with 150 professionals, covering 16 dedicated industry groups, spanning 20 offices across the US, UK and Brazil. The transaction creates one of the largest independent investment banks in the United States with comprehensive vertical and product coverage for entrepreneurs, family-owned businesses, private equity sponsors and creditors.

The transaction represents the culmination of a long-term collaboration between Capstone and Headwaters, and the respective founders, John Ferrara and Philip Seefried. Both Ferrara (CEO) and Seefried (President) will remain in senior leadership positions, together with Paul Janson (COO), Jack Maier (Head of Investment Banking), Jacob Voorhees (Co-Head of Investment Banking), Brendan Burke (Head of Sponsor Coverage), Daniel McBroom (Head of Corporate Development) and Peter Asiaf (Head of Business Development).

“Phil and I have discussed this transaction for years and we are very excited to see it realized. Our firms share a common DNA and strategic direction, both equally committed to excellence on behalf of our clients and our people,” commented John Ferrara. He added, “This combination is an exciting operational fit, completes the build out of our sector coverage and greatly expands our geographic presence. For both firms, this transaction accelerates the achievement of many of our growth objectives, and our employees and management team fully support this powerful strategic move.”

Seefried observed, “There are two things that make this combination so special. First and foremost, there is a strong cultural resonance among our professionals. It has been amazing to witness the cooperation and communication between the teams as we worked through our extensive integration planning. Secondly, we share the same vision of how our executive teams should think about building a long-term leadership position in middle market investment banking. The exciting part will be what we can now deliver for our clients and key strategic relationships.”

### **About Capstone Headwaters**

The strategic combination will result in a full suite of corporate finance solutions for middle market business owners, PE firms, acquirers and creditors. The firm’s expert teams will deliver mergers & acquisitions, private placements (both equity and debt), corporate restructuring, business consulting, valuation and related strategic and financial advisory services.

Management is excited to roll out its newly formulated private equity partnership program, offering investors advisory services in the areas of business due diligence, quality of earnings, operational assessments and forensic services.

Capstone Headwaters' industry coverage groups include: Aerospace & Defense; Agriculture & Farming; Building Products & Construction Services; Business Services; Consumer & Retail; Education & Training; Energy & Power, Health & Medical, Industrial Manufacturing, Industrial Technology, Minerals & Mining, Infrastructure Finance; Real Estate; Financial Services; Technology, Media & Telecom (TMT); and Transportation & Logistics. The firm maintains a dedicated research team that publishes real-time, capital markets dashboards and insights across these industry segments.

Capstone Headwaters will maintain headquarters in Boston and Denver with additional US offices in Atlanta, Boise, Burlington, Chicago, Dallas, Greenwich, Houston, Los Angeles, New York, Orange County, Philadelphia, San Diego, San Francisco, St. Louis, Tampa and Washington DC. International offices are located in London, UK and São Paulo, Brazil.

For more information, please visit [www.capstoneheadwaters.com](http://www.capstoneheadwaters.com).

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